



VFS Capital Limited

CIN: U51109WB1994PLC063746

Disclosures in terms of RBI/2019-20/88 DOR.NBFC (PD) CC.No.102/03.10.001/2019-20 dated November 04, 2019 have been given below:

(₹ in crore)

(i) Funding concentration based on significant counterparty on borrowings	March 31, 2025
Number of significant counterparties	16
Amount of borrowed funds from significant counterparties	551.01
Percentage of total deposits	Not applicable
Percentage of total liabilities	92.14%

Notes:

- A "Significant counterparty" is defined as a single counterparty or group of connected or affiliated counterparties accounting in aggregate for more than 1% of the NBFC-NDSI's, NBFC-Ds total liabilities and 10% for other non-deposit taking NBFCs.
- Total liabilities has been computed as total assets less equity share capital less reserves and surplus.

(ii) Top 20 large deposits (amount in INR crore and % of total deposits) - Not applicable

(₹ in crore)

(iii) Top 10 borrowings	March 31, 2025
Amount of borrowed funds from top 10 significant counterparties (*)	469.84
% of total borrowings	83.12%

Notes:

(*) Accrued interest on borrowings have not been considered in above calculation.

(iv) Funding concentration based on significant instrument / product

(₹ in crore)

Sl	Name of the instrument/product	March 31, 2025	
		Amount	% of total liabilities
i)	Debt securities	Nil	Nil
ii)	Borrowings (other than debt securities)	525.28	87.83%
iii)	Subordinated liabilities	40.00	6.69%

Notes:

- A "significant instrument/product" is defined as a single instrument/product of group of similar instruments/products which in aggregate amount to more than 1% of the NBFC-NDSI's, NBFC-Ds total liabilities and 10% for other non-deposit taking NBFCs.
- Total liabilities has been computed as total assets less equity share capital less reserves and surplus.

(v) Stock ratios in percentage	March 31, 2025
1 Commercial papers as a % of total liabilities	Not applicable
2 Commercial papers as a % of total assets	Not applicable
3 Commercial papers as a % of public fund	Not applicable
4 Non-convertible debentures (original maturity of less than one year) as a % of total liabilities	Not applicable
5 Non-convertible debentures (original maturity of less than one year) as a % of total assets	Not applicable
6 Non-convertible debentures (original maturity of less than one year) as a % of public fund	Not applicable
7 Other short-term liabilities as a % of total liabilities	64.86%
8 Other short-term liabilities as a % of total assets	47.35%
9 Other short-term liabilities as a % of public fund	68.62%

Notes:

"Public funds" shall include funds raised either directly or indirectly through public deposits, commercial paper, debentures, inter-corporate deposits and bank finance but excludes funds raised by issue of instruments compulsorily convertible into equity shares within a period not exceeding 10 years from the date of issue as defined in Regulatory Framework for Core Investment Companies issued vide Notification No. DNBS (PD) CC.No. 206/03.10.001/2010-11 dated January 05, 2011.

(vi) Institutional set-up for Liquidity Risk Management

The Board of Directors of the Company has an overall responsibility of management of liquidity risk. The Board approves the governance structure, policies, strategy and the risk limits for the management of liquidity risk. The Board of Directors approves the constitution of the Risk Management Committee for the effective supervision, evaluation, monitoring and review of various aspects and types of risks, including liquidity risk, faced by the Company.

Further, the Board of Directors also approves constitution of Asset Liability Committee (ALCO), whose main objective is to assist the Board and Risk Management Committee in effective discharge of the responsibilities of asset liability management, market risk management, liquidity and interest rate risk management and also to ensure adherence to risk tolerance/limits set up by the Board.

The amount stated in this disclosure is based on the audited financial statements for the year ended March 31, 2025.