



Press Release

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## Village Financial Services opens new branch in Darbhanga, Bihar

Village Financial Services Ltd, a leading Kolkata based microfinance company (NBFC–MFI) has opened a new branch in the **Darbhanga district in Bihar**, increasing its branch network count to **240** in the country.

With the aim to drive financial inclusion and livelihood generation, the new branch located near Darbhanga Railway Station will provide micro lending services to poor women in the area.

Speaking on the development, **Dr. Kuldip Maity, MD & CEO, Village Financial Services**, said, ‘We are happy to announce the opening of a new branch in **Darbhanga district**. We believe there are tremendous opportunities for the MFI sector in the region, and we aim to explore these to reach as many under banked people as possible, and positively impact the lives of rural poor’.

Village Financial Services (VFS) currently caters to 4.90 lakhs women borrowers through 240 branches spread across 11 states – West Bengal, Tripura, Bihar, Assam, Jharkhand, Odisha, Sikkim, Madhya Pradesh, Uttarakhand, Chhattisgarh and Meghalaya.

### About VFS

Village Financial Services Ltd. is a microfinance company registered as an NBFC under Reserve Bank of India under section 45 IA. Village Financial Services (VFS) has started Micro Finance Operations in the financial year 2005–2006 having its head office at Kolkata (West Bengal). Since then, VFS has grown and has touched the lives of many underprivileged and backward section of our society by providing them credit for income generating activities and helping



them to become economically self sufficient, sensitizing women about empowerment issues and bringing about a qualitative change in them and their families related to standard of living & their own status in the society.

For further information please contact :

**Adfactors PR**

Gaurav Singh

[gaurav.singh@adfactorspr.com](mailto:gaurav.singh@adfactorspr.com)

9874014440 /9831227837